

KEDIA ADVISORY



DAILY ENERGY REPORT

6 Oct 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	20-Oct-25	5451.00	5462.00	5390.00	5439.00	-0.98
CRUDEOIL	19-Nov-25	5425.00	5477.00	5380.00	5427.00	-0.80
CRUDEOILMINI	20-Oct-25	5460.00	5463.00	5361.00	5440.00	-1.00
CRUDEOILMINI	19-Nov-25	5425.00	5472.00	5388.00	5428.00	-0.89
NATURALGAS	28-Oct-25	305.70	306.90	296.60	298.30	-3.24
NATURALGAS	24-Nov-25	362.20	365.70	356.30	360.00	0.17
NATURALGAS MINI	28-Oct-25	310.00	310.00	296.70	298.40	5.07
NATURALGAS MINI	24-Nov-25	359.50	365.80	356.10	359.90	8.04

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	61.46	61.79	61.36	61.60	1.45
Natural Gas \$	3.3280	3.3700	3.3250	3.3700	1.74
Lme Copper	10486.42	10761.00	10479.80	10714.90	2.14
Lme Zinc	3015.98	3040.00	2986.45	3029.65	0.30
Lme Aluminium	2699.80	2714.90	2679.98	2689.35	-0.29
Lme Lead	2021.03	2038.83	2015.73	2016.78	-0.39
Lme Nickel	15238.63	15470.63	15238.63	15445.00	0.95

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	20-Oct-25	-0.98	10.29	Fresh Selling
CRUDEOIL	19-Nov-25	-0.80	31.83	Fresh Selling
CRUDEOILMINI	20-Oct-25	-1.00	13.65	Fresh Selling
CRUDEOILMINI	19-Nov-25	-0.89	31.47	Fresh Selling
NATURALGAS	28-Oct-25	-3.24	-3.83	Long Liquidation
NATURALGAS	24-Nov-25	0.17	13.19	Fresh Buying
NATURALGAS MINI	28-Oct-25	-3.21	5.07	Fresh Selling
NATURALGAS MINI	24-Nov-25	0.17	8.04	Fresh Buying

Technical Snapshot



BUY CRUDEOIL OCT @ 5420 SL 5360 TGT 5480-5540. MCX

Observations

Crudeoil trading range for the day is 5358-5502.

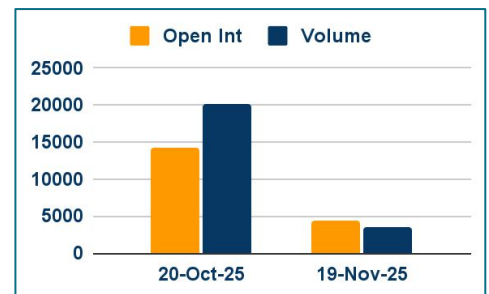
Crude oil drops on oversupply fears amid OPEC+ output plans.

Seasonal demand dip, refinery maintenance, and shutdown weigh on sentiment.

IEA projects record oil surplus next year, adding bearish outlook.

Iraq resumes Kurdistan crude exports to Turkey after tripartite agreement.

OI & Volume



Spread

Commodity	Spread
CRUDEOIL NOV-OCT	-12.00
CRUDEOILMINI NOV-OCT	-12.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	20-Oct-25	5439.00	5502.00	5470.00	5430.00	5398.00	5358.00
CRUDEOIL	19-Nov-25	5427.00	5525.00	5476.00	5428.00	5379.00	5331.00
CRUDEOILMINI	20-Oct-25	5440.00	5523.00	5481.00	5421.00	5379.00	5319.00
CRUDEOILMINI	19-Nov-25	5428.00	5513.00	5470.00	5429.00	5386.00	5345.00
Crudeoil \$		61.60	62.01	61.80	61.58	61.37	61.15

Technical Snapshot



SELL NATURALGAS OCT @ 304 SL 308 TGT 298-294. MCX

Observations

Naturalgas trading range for the day is 290.3-310.9.

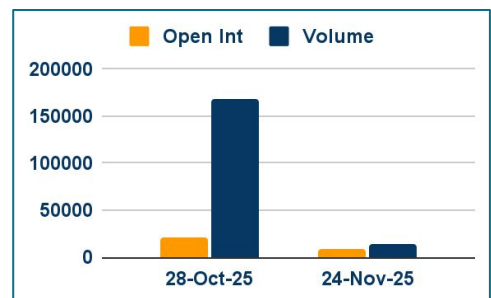
Natural gas fell as traders booked profits, after prices rose following a smaller-than-expected storage build.

The U.S. Energy Information Administration said energy firms added 53 bcf of gas into storage.

Meteorologists forecast the weather will remain mostly warmer than normal through at least October 16.

LSEG projected average gas demand in the Lower 48 states, would drop from 101.5 bcfd this week to 99.2 bcfd next week

OI & Volume



Spread

Commodity	Spread
NATURALGAS NOV-OCT	61.70
NATURALGAS MINI NOV-OCT	61.50

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	28-Oct-25	298.30	310.90	304.60	300.60	294.30	290.30
NATURALGAS	24-Nov-25	360.00	370.10	365.10	360.70	355.70	351.30
NATURALGAS MINI	28-Oct-25	298.40	315.00	307.00	302.00	294.00	289.00
NATURALGAS MINI	24-Nov-25	359.80	371.00	366.00	361.00	356.00	351.00

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Oct 6	EUR	Sentix Investor Confidence
Oct 6	EUR	Retail Sales m/m
Oct 6	EUR	ECB President Lagarde Speaks
Oct 7	EUR	German Factory Orders m/m
Oct 7	EUR	French Trade Balance
Oct 7	USD	Trade Balance
Oct 7	USD	FOMC Member Bostic Speaks
Oct 7	USD	FOMC Member Bowman Speaks
Oct 7	USD	FOMC Member Miran Speaks
Oct 7	USD	FOMC Member Kashkari Speaks
Oct 7	EUR	German Buba President Nagel Speaks
Oct 7	EUR	ECB President Lagarde Speaks
Oct 8	EUR	German Industrial Production m/m

Date	Curr.	Data
Oct 8	USD	Crude Oil Inventories
Oct 8	EUR	ECB President Lagarde Speaks
Oct 8	USD	FOMC Meeting Minutes
Oct 9	EUR	German Trade Balance
Oct 9	EUR	ECB Monetary Policy Meeting Accounts
Oct 9	USD	Unemployment Claims
Oct 9	USD	Fed Chair Powell Speaks
Oct 9	USD	FOMC Member Bowman Speaks
Oct 9	USD	Final Wholesale Inventories m/m
Oct 9	USD	Natural Gas Storage
Oct 10	EUR	Italian Industrial Production m/m
Oct 10	USD	FOMC Member Goolsbee Speaks
Oct 10	USD	Prelim UoM Consumer Sentiment

News you can Use

The S&P Global Japan Services PMI rose to 53.3 in September 2025, above the flash estimate of 53.0 and August's 53.1, signaling the sixth straight month of expansion in the service sector. New orders increased solidly, unchanged from August, supported by business development efforts and new client acquisitions, though foreign demand continued to decline. Employment edged up for the first time in three months, while capacity pressures persisted as outstanding business grew further, albeit at a slower pace than August's 26-month high. The S&P Global Japan Composite PMI registered 51.3 in September 2025, above the flash estimate of 51.1 but down from 52.1 in the previous month, marking the lowest level since May. Despite this slowdown, it signaled the sixth consecutive month of private sector growth. Sector data showed that a steeper contraction in factory output partly offset solid services activity. Japan's unemployment rate rose to 2.6% in August 2025 from 2.3% in the previous month, surpassing market estimates of 2.4% and marking the highest reading since July 2024. The number of unemployed increased by 150 thousand to a 13-month peak of 1.79 million.

Federal Reserve Bank of Dallas President Lorie Logan said the U.S. central bank appropriately cut rates last month to guard against the risk of a sharp deterioration in the job market, but said that so far the cooling is gradual and signaled she is not eager to cut rates further. "We need to be very cautious about rate cuts from here and make sure that we appropriately calibrate policy so that you don't ease conditions too much and only to have to reverse course, which would be very painful in terms of restoring price stability," Logan told. "With expectations for tariffs and other pressures to lead to inflation trending a bit higher in coming months, my forecast has a little bit slower normalization of the policy path in order to make sure we get all the way to 2%." "My forecast is for that to rise a little bit in coming months, but not too far from the objective," Logan said. Inflation, however, has been above the Fed's 2% target for four years and tariffs are pushing it upward, she said. "The thing that I worry about is even if it's a one-time effect, like the economic modeling would suggest, the longer it takes or the more uncertainty there is about these tariff policies, the more risk there is that the short-term inflation expectations that have increased become entrenched over the long term," Logan said. "

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY**KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER - INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: info@kediaadvisory.com****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301**